

TOWELLERS LIMITED
ELECTRONIC PAYMENT OF CASH DIVIDEND INSTEAD OF PHYSICAL DIVIDEND WARRANT
WITH REFER TO SECP CIRCULAR NO. 18 OF 2017

Electronic Payment of Cash Dividend (e-dividend) in accordance with the requirement of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulations, 2017, shareholders are requested to provide their CNIC's and bank account detail including name of the bank, address of bank branch and International Bank Account Number (IBAN) to receive their cash dividend directly into their bank account instead of receiving it through dividend warrants. Therefore, all individual members who have not yet provided their CNIC and Bank Account details are once again requested to submit a copy of their CNIC and duly filled Dividend Bank Mandate form to the Share Registrar or to the Company. In the absence of valid bank account details and CNIC, dividend amount will be withheld in compliance with the afore mentioned provisions of Companies Act and Regulations.

The members who hold shares in dematerialized form are requested to submit the dividend bank mandate form duly filled to their participant/investor account services in the CDC.

SHAREHOLDERS PARTICULARS FOR ELECTRONIC TRANSMISSION OF CASH DIVIDEND

I/We/Messers _____

Being a/the shareholder(s) of Towellers Limited (the "Company") hereby authorize the Company to directly electronically transmit of all future cash dividends, in the bank account bearing the details stipulated below:

Name of Shareholder: _____

Folio no./CDC Participant ID and Account no.: _____

Contact no.: Cell: _____ Landline: _____

Email address: _____

Name of Bank: _____

Branch and mailing address of Bank: _____

IBAN no.: _____

Title of Account.: _____

CNIC no.: _____

NTN no.: (in case of corporate entity): _____

I/we hereby undertake that the above stipulated particulars provided by me/us are correct to the best of my/our knowledge. I/we shall keep the Company/Participant/CDC Investor Account services apprised of any change in the particular stated hereinabove and I/we hereby indemnify the Company against any ramifications of any failure on my/our part to do so.

Signature of shareholder(s)

Note: Please provide complete IBAN no. after confirming the same with your concerned bank branch to enable electronic transmission of cash dividends into your bank account. The payment of cash dividend shall be processed on the basis of information provided by the shareholder(s).

The Company shall not be responsible for any loss/damage/liability/claim arising, directly and/or indirectly, from any error, delay and/or failure on the part of the shareholder(s) in its obligations hereunder.

Also please note that all those shareholders who have already provided their mandate are requested to check correctness and activeness of their bank accounts for credit of their future cash dividend(s) without any delay and complications.